

December 31, 2020

CARES Act Emergency Relief Fund—Student Portion

1. Davis College has signed and returned to the Department of Education the Certification and Agreement and the assurance and intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The College has received \$67,836 from the Department according to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
3. Davis College disbursed the Emergency Financial Aid Grants of \$59,000 to 14 students under section 18004(a)(1) of the CARES Act as of December 31, 2020.
4. The College estimates that twenty students could potentially participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus become eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. The institution has prioritized students with low to middle family incomes to receive Emergency Financial Aid Grants. A general grant of \$4000 will be awarded to each fulltime student and one of \$2000 to each parttime student based on the family income reported on the FAFSA.
6. These funds are meant to help students pay expenses for technology, health care, childcare, course materials, rent, food, moving, or other expenses incurred this semester. If a student has yet to experience financial stress due to COVID-19, these funds can help with unanticipated expenses or income loss that may occur throughout the semester and into future semesters. Students are not required to provide the College with any information on how the grant was used.